FINANCIAL

Advantageously.

WAR THREAT FAILS

Specialty Stocks, in Fact, Advance as a Result of Developments.

WEEK OF GOOD TRADING

NEW YORK, March 10 .-- The stock market's response to the latest measures adopted by the administration to safeguard American interests was a general advance in industrials and specialties of 1 to 3 points, accompanied by an unusually heavy turnover. United States Steel, Bethlehem Steel and other issues of that class were lifted 11/2 to 3 points, with 5 for Gulf States Steel. Shippings, which were most directly affected by the decision to arm ships of American registry, gained 1 to 21/2 points; coppers at one time showed average advances of a point, and specialties, particularly leather, paper and motors, as well as accessories of the latter, rose 1 to 3 points, with an additional 5 points for General Motors, making an extreme advance of 10 points for that stock in two

The course of rails was again disappointing, the only noteworthy movement in that division being a gain of 1½ points for Southern Pacific, the rise preceding the announcement of a decision favorable to the company in the long-pending Central Pacific railway suit.

Irregular Before Close.

Moderately reactionary tendencies were manifested by Industrial Alcoho Texas Company, Baldwin Locomotive Utah Copper and other less prominent issues. The entire list sold off irregularly before the close, partly in consequence of extensive realizing for profits in steel, shippings and some other leaders. Total sales amounted to 595,000 shares, United States Steel contributing fully 25 per cent of the whole. General news of the day included the United States Steel tonnage statement of February, showing unfilled orders of 11,576,697 tons, an increase of slightly more than 100,000 tons over the preceding month and almost 20,000 tons above all previous records.

The bank statement was interesting chiefly for the fairly large expansion in actual loans, with a Agrresponding contraction in reserves and a decrease of almost \$22,000 in excess reserves.

Bonds were irregular in the slight reversals recorded by the international division. Total sales (par value) aggregated \$2,913,000.

U. S. registered 38 gained ½ per cent and the coupon 3s and Panama coupon 3s ½ per cent on call during the week, while the coupon 2s lost 1½ per cent. larly before the close, partly in con

Steady Advance in Prices.

The outstanding events of the week notably the decision of the federal administration immediately to adopt a policy of armed neutrality and convene an extra session of Congress, did not materialize until the market had evinced a strong disposition to shake

evinced a strong disposition to shake off its recent depression.

This feeling was evidenced not so much in the gradual increase of operations as in the steady advance of prices in almost all issues except rails. The latter were again under restraint, because of moderate but persistent liquidation of high grade shares, presumably for foreign account.

Much of the week's activity may safely be ascribed to the professional element, that faction again taking up the more speculative specialties. The strength of seasoned industrials resulted, however, from known trade conditions, this being seen in the higher prices quoted for fabricated products as well as the sharp inquiry for raw materials.

Coppers and other metals benefited from similar causes, the strength of American Smelting arising not only from improved conditions in Mexico, but from the belief that the forthcoming annual statement of the company ing annual statement of the company will show record earnings. Higher quotations for war and semi-war shares, including leather and paper issues and motors, were predicted on similar hopeful signs, the increased dividend for General Motors being a case in point. In the broader domain of finance confidence was largely restored by the statement of the federal reserve board regarding American investment in foreign loans, especially those floated through the war's necessities. The erratic course of exchange, especially remittances to Italy and Russia, indicates, however, that vigorous remedial measures may have to be taken to stabilize credits with those countries. These and other foreign undertakings are being held in abeyance, pending definite announcement of home requirements.

CHICAGO GRAIN.

CHICAGO GRAIN.

CHICAGO, March 10.—Notwithstanding that the wheat market today averaged higher, peace rumors gave quotations a downward sweep in the last hour. Closing quotations were unsettled, ranging from 1½ net lower to % advance, with May at 1.86½ to 1.86%, and July at 1.56%. Corn lost ½ to ½ and oats ¾ to ½. Provisions wound up with gains of 12 to 20.

Moderate advances, interrupted by numerous transient setbacks, were brought about in wheat prices as a result of President Wilson's order for the arming of American merchant ships. Reports that the British government was negotiating for the purchase of the entire Canadian crop of 1917 for a while tended also to give considerable advantage to the bulls, and so likewise did severe duststorms in Kansas. The market, however, seemed from the outset to have an overbought appearance, and it was a noticeable circumstance that offerings were plentiful on all the bulges. Nevertheless, sellers seemed on the whole to be in a minority until near the end of the session gossip began to circulate that Germany was making a fresh attempt at a separate peace with Russia. Assertions that the price which Great Britain was offering for the Canadian wheat yield of 1917 was only \$1.30 a bushel exerted an additional bearish influence during the late dealings.

On the other hand, announcement that one railroad to the seaboard from Chicago had lifted the embargo on export shipments of grain helped somewhat to check selling as the day came to an end.

Corn swayed with wheat, advancing early and sarging later

to an end.

Corn swayed with wheat, advancing early and sagging later.

On the upturn the market touched a hew high-record price, 1.10% for May delivery.

Oats were guided entirely by the action of other grain.

Oats were guided entirely by the action of other grain.

Relatively high prices which the British government fixed for lard at Liverpool did a good deal to tighten the provision market here. Besides record top quotations on hogs continued to rule at the Chicago yards.

LIVE STOCK MARKETS.

NEW YORK, March 10.—Beeves—Reselpts, 478 head; no trading.
Calves—Receipts, 32? head; steady;
veals, 13.00a16.00; culls, 10.00a12.00; Indiana calves, 7.00a3.00.
Sheep and lambs—Receipts, 455 head;
so trading.
Hors—Receipts, 1.608 head; firm; pigs,
13.25; roughs, 13.25.
CHICAGO, March 10.—Hogs—Receipts,
11.000 head; unsettled, 5 cents above
yesterday's average; bulk, 14.80a15.00;
light, 14.50a14.95; mixed, 14.55a15.05;
heavy, 14.50a15.10; rough, 14.50a14.65;
pigs, 11.40a13.75.
Cattle—Receipts, 500 head; steady;

pigs, 11.40a13.75.
Cattle—Receipts, 500 head; steady;
Bative beef cattle, 8.50a12.50; stockers
and feeders, 6.60a9.60; cows and heifars, 5.60a10.50; calves, 9.50a13.25.
Sheep—Receipts, 5,000 head; steady;
wethers, 11.00a12.40; ewes, 8.85a12.15;
mbs, 12.40a15.65.

WEEK'S RANGE OF PRICES.

TO DEPRESS PRICES Corrected to the Close of Business March 10,

at the Office of The Evening Star.	2734 1634 2434 1936 Utah Securities Co	
Railway and Miscellaneous Shares. The following table shows the week's highest, lowest and closing prices individual sales and net changes of securities sold on the New York Stock	17 1316 1516 1116 Wabash Railroad 1,300 1234 12 1234 - 3 6012 4112 58 46 Wabash Railroad pr A 7,400 4912 4734 4836 - 3 3236 25 3012 2412 Wabash Railroad pr B 3,400 2536 2412 25 + 3 312 2412 2834 22 Western Maryland 1,900 2314 2214 2234 - 5 8 10514 87 9934 92 Western Union Co 3,900 95 93 9434 + 13	"Small Change" Bar
Exchange last week. High and low prices also are given for the year 1916 and the year 1917 to date. 1916. 1917. Week ending March 10, 1917. Net High Low High Low Sales High Low Close Chge 26½ 10¼ 11½ 6¼ Alaska Gold Mining 3,200 7½ 7 7½	d 71% 51¼ 55¾ 46 Westinghouse Mfg. Co 35,400 51½ 49 51½ + 19 27% 21 22¾ 13½ Wheeling & Lake Erie 7,100 17 14¾ 17 + 2 58½ 46 50½ 36½ Wheeling & Lake Erie pr. 3,100 40 37¼ 39 59¾ 45 52½ 46 White Motor Co 1,600 51¾ 49 51 + 2 Not Listed 68 58 Wilson & Co 4,900 65½ 63 64 + 2	We have a number dropping small change is to let you have one to t
10½ 6¾ 7½ 6¾ Alaska Juno Mining 600 7½ 7 7 38 19 29 20½ Allis-Chalmers 9,900 28¾ 25¾ 25¾ 28¼ + 1¾ 92 70½ 86¾ 79¼ Allis-Chalmers pr 1,500 86½ 85 86½ + 1¾ 102 63 94 83 Amer. Agr. Chemical 1,000 92¾ 92 92¼ 4 4⅓ 108¾ 61¾ 102½ 81 Amer. Beet Sugar 28,800 93½ 89½ 93 + 3 68¾ 44 51½ 38 American Can 48,000 47¾ 43¾ 46½ + 2¾	EDIANCE LOCAL AND OTHERWISE	You will find it a saving small amounts, a you what a lot of mone way without missing it.
7834 52 7034 57 Amer. Car & Foundry	BY I. A. FLEMING. one year ago, and 104 per cent as compared with corresponding week of 191 Every important business center show	JAMES F. SHEA, Vice President ALEX. S. CLARKE, Secretary HOWARD MORAN, Treasurer F. G. ADDISON, Jr., Asst. Treas. You keep the Bank key. When you think you in it to be worth while
6234 3834 5534 48 Amer. Linseed pr. 4,800 5534 5336 5534 13 9834 58 8234 6234 Amer. Locomotive. 34,000 7334 7036 7236 13 1034 936 9 7 American Malt cfs. 800 836 736 834 + 3 51 51 5334 4634 American Malt pr cfs. 6,000 5334 4936 5234 + 33 12334 8834 11034 9334 Amer. Smelting. 128,400 10734 9836 10636 + 73	tion in the District, where, a comparatively short time ago, installment plan sales were practically impossible, by reason of the refusal of bankers to recognize the credit which they now extend freely.	DIRECTORS: William H. Burch Alex. S. Clarke Anthony Gaegler Anthony Gaegler Anthony Gaegler DIRECTORS: C. Kattelmann Wm. Miller Howard Moran John H. Ruppert Some particular object.
118½ 109¼ 117½ 111 Amer. Smelting & Ref. pr. 2,000 112½ 111½ 112 102 91¾ 102¼ 98½ Amer Smelter Sec A 2,300 102¼ 100 101¾ + 13 97¼ 84½ 99¼ 93¼ Amer Smelt & Ref Sec B. 1,700 96¾ 95 96¾ + 13 73 44 65 52½ Amer. Steel Foundry 6,100 65 62½ 64¾ + 33 125½ 104 115½ 104¾ American Sugar 2,300 112½ 110½ 111½ 111½ + 17	Bank officials who have been engaged in discounting customers' notes, secured by notes of conditional buyers, further to the secured by mortgage, fire insurance and covered by mortgage.	M. G. Gibbs, J. P. Herrmann R. H. Johnson James F. Shea John Shughrue your summer trip, or for set of china. It is a mighty good
134½ 123½ 128½ 122½ Amer. Tele. & Telegraph 3,600 127½ 125½ 127½ 12 229½ 188 219¾ 201 American Tobacco 1,900 218½ 207¾ 218½ +10½ 58½ 37 53 37½ American Woolen 18,600 53 49½ 51½ +½ 102 92 99½ 93¾ American Woolen pr 3,100 99½ 97 99½ +½ +½ 76¼ 11 54½ 37 Amer. Writing Paper pr 14,500 54½ 44 51½ +½ 97½ 29½ 41¾ 31½ American Zine Company 10 200 39 37½ +½	grade credit opportunities and that the credits so established are among the most liquid in the banks. Conditional buyers of automobiles, who make a substantial payment down and go	Come and get one. you nothing.
97% 29% 41% 31½ American Zinc Company 10,200 39 37½ 37¾ + ½ 1053% 77 86% 70 Anaconda Copper	gage, and obtaining the various insurance policies, are generally prepared to go on with their payments, and curtails begin monthly, so that before paper matures a monthly, so that before paper matures a ployes on the car lines for higher wares.	Home Savings I
80 77½ 76¾ 72¾ Baltimore & Ohio pr 2,000 73¾ 72¼ 72½ - 1 167½ 151 136 110 Barrett Company 3,400 116⅓ 111¼ 116 + 5 700 415 515 119 Bethlehem Steel 10,400 147 128 140 + 9½ Not Listed 130¾ 103 Bethlehem Stell 12,400 19 8½ 16¾ + 7½ Not Listed 33¼ 3½ Bethlehem Steel rights 12,400 19 8½ 16¾ + 7½	of his customer's position and standing before consummating the sale. One of the large banks of New York made a proposition the other day to advance 75 per cent of the cost price of vestments go begging in the nation' certain electric machines on the floor of	7th Street and Mass. Ave. N.V
883% 81 82 65¼ Brooklyn Rapid Transit 2,500 69¾ 67% 68⅓ 5 91¾ 66 122¼ 89¾ Burns Brothers 3,200 122¼ 118 118 - 1½ 105¼ 41¾ 52¼ 38¾ Butte & Superior Copper 13,800 50 47¼ 48 - ½ 425% 15 30½ 20¼ California Petroleum 7,300 25 23½ 24½ + ¾ 80¾ 40 62¼ 47 California Petroleum pr 3,000 57¾ 54½ 57	erally, to pay cash for consignments and it is frequently a strain on their resources. Such a proffer would be positive indication of good standing of the agent or agents. With "used cars" needed financing the new structure on the present site.	
1834 162½ 165 148½ Canadian Pacific. 6,800 154½ 152¼ 153½ 3 123 49 97% 70 Central Leather. 170,300 94½ 86½ 93¼ + 5% Not Listed 41 37% Cerro de Pasco. 12,600 40½ 37% 40 + 7 131 88 103½ 90½ Chandler Motor Company. 1,100 103 99 103 + 5 71 58 65½ 56½ Chesapeake & Ohto. 5,100 59½ 57½ 58 - 3 16½ 11½ 14½ 10½ Chicago Great Western. 700 12 11½ 11½ 11½ + ½	on the commercial credit of the agents themselves, but there are ways open for this kind of financing as well. Conditions in the automobile business, as reflected from the facility for financing installment business, may be taken to in- dicate that bankers understand that the	WEEKLY STATEMENT OF RESERVE BOARD Bought and Sold for Customers
47½ 33 41¾ 33 Chicago Great Western pr. 3,500 36⅓ 34 34 - 3 102½ 89 92 78½ Chicago, Mil. & St. Paul 10,600 82¾ 80⅓ 82 + 3 136⅓ 123 125⅓ 117 Chicago, Mil. & St. Paul pr. 1,300 120 118¾ 119¾ + 23 134⅓ 123 124⅓ 113⅓ Chicago & Northwestern 8,500 116⅓ 113⅓ 113⅓ - 3⅓ 38⅓ 31 34⅙ 25⅙ C. R. I. & Pac. cfs. of dep. 600 28⅓ 27 27⅓ + ⅓	automobile is a necessity of the day and age; that the sales of machines on the partial payment system is just as legitimate as the same merchandizing methods in any other business. Merchants' Bank during its occupance of temporary quarters. Standard Oil Stocks. The component parts of the greater of th	Federal reserve banks increased their total gold reserves by approximately \$20,000,000 during the week. The board's statement of their condition March 9 shows:
Not Listed 39 37½ Chi R I & Pac 1st in paid. 6,700 39 37½ 38¾ 39¾ 199% 263¼ 20 Chile Copper Company 56,000 263¼ 223¼ 265% + 33, 74 463% 633¼ 48½ Chino Consol. Copper 54,500 633¼ 595% 603¼ + 3, 633¼ 38½ 51½ 38½ Colorado Fuel & Iron 12,500 49½ 465% 483¼ + 13, 543% 303¼ 47½ 343% Columbia Gas & Electric 54,900 47 413¼ 463½ + 43, 200 1001/2 1001/	It is a fact the books of a bank are kept with great accuracy, with an Supreme Court's ruling in the anti error a very exceptional happening. Frequently disputes on balances are derful advances, as might be imagine staged, but almost invariably the	Gold coin and certificates in vault\$330,184,000 Gold settlement fund
130 1083% 1263/2 119 Consol. Gas of Baltimore 1,500 1253/2 1213/2 123 2 1443/2 1293/2 1348/6 119 Consolidated Gas of N. Y 2,500 121 119 1213/2 3 111 753/2 94 823/2 Continental Can 2,000 92 893/2 913/2 3 293/2 183/2 253/2 18 Corn Products 129,300 253/2 213/2 243/	Many will appreciate the keen satire of a little verse by Ring W. Lardner, a Chicago writer, entitled "The Infallible Banker," here reproduced. Here are some quotations of Stand and Oll subsidiaries as at the close of anything.	Five per cent redemption fund against federal reserve bank notes. \$400,000 MEMBERS New York Stock Exchange. Bills discounted—members' 18,500,000 Acceptances bought 108,860,000 Livited States bonds 29,126,000
269% 152 194 159 Cuban American Sugar 900 171½ 167¾ 171½ +11½ 765% 43 55½ 35½ Cuban Cane Sugar 56,000 44½ 40¾ 43¼ + 23 100½ 91¾ 94½ 85½ Cuban Cane Sugar pr 3,300 91½ 89 91 + 2½ 156 148½ 151½ 138¾ Delaware & Hudson 1,100 141 139½ 139½ 139¾ 139½ 1 52½ 15 41 22 Denver & Rio Grande pr 2,700 32½ 30 31 + 1	And coyly I descend unto The mezzanine, or banking, floor, Where banking's done for me and you. I go to get my statement from The gentleman who handles such; To see how close my flurres come Prairie 011 Prairie 011 Close March 1 1915. 1916. Continental 011 220 600 60lena Signal 144 165 70 see how close my flurres come Prairie 011 2390	One-year Treasury notes
54½ 24 32 18½ Distillers Securities 23,700 23 18½ 20¾ 2½ 43½ 32 34½ 25 Erie Railroad 13,500 26½ 25½ 26½ ½ 59½ 46 49½ 37½ Erie Railroad 1st pr 2,200 40 38½ 39½ ½ 187½ 159 171½ 161 General Electric 2,900 166½ 163½ 166½ 2½ 135 120 146½ 99 Gen. Mot tem cfs 59,300 124½ 112½ 123¾ +11½ 93 88½ 93 88 Gen. Mot pr tem cfs 2,600 90½ 89½ 90½ + 1	Not much—but nearly every time	All other resources 6.401,000 STONE & FAIRFAX, Total resources \$911,032,000 1342 NEW YORK AVE. Capital paid in \$56,028,000 Government deposits 12,401,000 DI & C.F.D \$1,00
-80 57\6 61\4 51 Goodrich (B. F.)	We seldom differ very much. I con my stubs—yes, there it is! Ah! Speed the month, for heaven's sake, When my own total's right, and his Is all a hideous mistake! Henry Clews on Railroads. Henry Clews says: "Our railroad sit uation is not entirely satisfactory	All other liabilities 504,000 Total liabilities \$911,032,000 Gold reserve against net deposit and note liabilities, 74.6 per cent.
193 71 137 99½ Gulf States Steel 5,500 127 113 125½ +14½ 109½ 99¾ 106¾ 100½ Illinois Central 2,100 101½ 100½ 101 - ½ 74¾ 42½ 62¾ 48 Inspiration Copper 105,400 62¾ 58% 62 + 2¾ 21½ 15½ 17½ 11¾ Interbor. Consol. Corp. 4,200 13¾ 12¾ 13½ + 5 77½ 69 72½ 61 Interbor. Consol. Corp. pr. 1,300 67½ 65½ 66	Whether it is a steadily increasing embargoes have disappeared under bet business or because of the high cost of everything, the daily clearings of the United States are showing enormous totals, and clearly indicate a degree of Rising expenses are also a serious face	Cash reserve against net deposit liabilities after setting aside 40 per cent gold reserve against aggregate nbt liabilities on federal reserve notes in circulation, 78.3 per cent. SUGAR MARKET. Ground. Measured tonnage, 300,000,- 000, averaging \$3.90 gold. IT IS 15 (10 III) 16 (17 (18 (18 (18 (18 (18 (18 (18 (18
74 37 48% 35¼ Inter. Agricultural pr 2,900 48% 39½ 48½ +11½ 47% 22 35½ 19¾ Inter. Mercantile Marine 76,900 29½ 27 28¼ - 3 119¼ 82¾ 92¼ 62% Inter. Mercantile Ma. pr 186,500 78 70½ 76½ + 1½ 56¾ 38¾ 45 37¼ International Nickel Co 17,300 43% 41¾ 43¼ + 13 75½ 9½ 49% 33 International Paper 63,900 46 34½ 45½ +11½	prosperity unabated compared with the days of higher prices for stocks, and apparently greater activity in certain industries. The week ended yesterday showed clearings aggregating \$5,059,563,022, an increase of \$25,9 per cent as compared.	market for raw sugar was firmer to- day and prices were 1-16 higher, but the volume of business was light. Sales reported were 8,000 bags of Cubas to an operator at 4% cost and freight, number of shares you want reserved.
109½ 42½ 104½ 94 International Paper pr 5,000 99¾ 95 99 + 4½ 32½ 23½ 25½ 21 Kansas City Southern 900 22¾ 21½ 22 + ½ 85½ 56 64½ 49 Kelly Springfield Tire Co 6,400 61½ 57 61¾ + 3¾ 54½ 40 49 40 Kennecott Copper Co 83,500 49 45¼ 46¾ 4 ½ 107 64 89¼ 70½ Lackawanna Steel 24,300 86½ 80 85½ + 4¾	PRICES OF FOODSTUFFS erage run, smooth, young, 23a25; large young, by express, 23a24; winter, two pounds and under, 25a28; rough and	freight. The market closed firm, with a farther buying interest at quoted prices, but offerings were light, with sellers asking a fractional advance, Cubas, cost and freight, were quoted 4%, equal to 5.39 for centrifugal, and
56½ 25½ 30 17½ Lee Rubber Company 4,000 23 19 22½ + 3½ 87½ 74½ 79½ 67½ Lehigh Valley 38,600 72½ 67½ 69½ - 2½ 140 121½ 133½ 122½ Louisville & Nashville 1,400 125½ 125 125½ + ¾ 99 44 61½ 47½ Maxwell Motors 14,600 58½ 53½ 55 - ½ 93 65 74½ 64 Maxwell Motors 1st pr 1,200 74 70 71 + 3½ 60½ 32 40 32 Maxwell Motors 2d pr 2,600 36¾ 35 36 + 1½	N BALTIMORE MARKET Nosters and stags, 12a13. Ducks- Young Muscovy and mongrel, 19a20 young White Pekings, 21a22; Indian Runners, young, 18a19; Puddle, choice fat, 20a21; small, poor, 16a17. Pigeons- Pair, old, 25; young, 25. Guinea fowl- Each, young, 14 lbs, and un. 25a25.	In refined no changes were noted in prices, which were listed at from 7.00 to 8.00 for fine granulated. There were good withdrawals on old orders and with conditions improving daily refiners are gradually catching up, and
129% 88% 106½ 81% Mexican Petroleum	—Quiet and easy; spot No. 2 red, 2.00 ¼; spot No. 2 red western, 2.04 ¼; March No. 2 red, 2.00 ¼; steamer No. 2 red, 1.84 ¼; receipts, 85,688 bushels. Corn—Quiet and easy; spot contract, Corn—Quiet and easy; spot contract, 117 ¾; March 117 ¾; April 11	higher spot market led to covering in the market for sugar futures and clossing prices were 7 to 10 points net higher, with sales of 7,450 tons. Wall street and Cuban interests were also
11476 6834 10934 95 Montana Power	bushels. Oats—Steady; standard white, 74½ sales; No. 3 white, 74 sales; receipts, 61,237 bushels; exports, 486,233 bushels. Rye—Firmer: No. 2 western export, 1.67; receipts, 30,836 bushels.	seemed to come from scattering sources. Cable advices from Cuba said, owing to cane destroyed and disorganization in eastern provinces, general poorness of yield and actual delay, the present crop will be under 3,000,000 tons. March sold at 4.47, closing, 4.46; fiscal year is \$168,006,985, against a definition of the Treasury. Condition of the Treasury. Condition of the United States Treasury: Net balance in general fund, \$60,-333,968; total receipts, \$2,287,087; total payments, \$4,109,830. The deficit this iscal year is \$168,006,985, against a definition of the treasury.
34% 26 29½ 22 N. Y., Ont. & Western	Grain freights—No quotation. Flour—Receipts, 4,444 barrels, including 1,549 barrels for through shipment. Winter clear, 8.35a8.50; winter straight, 8.65a8.85; winter patent, 9.15a 9.40; spring clear, 8.65a9.90; spring cl	to 4.65, closing 4.62; September, 4.68 to of Panama Canal and public debt transactions. The Year 1917 to Date on the Washington
1198 554 778 5 Ontario Mining Co	straight, 9.1043.35; spring patent, 9.40a 9.75; city mills' best winter patent, 9.45 a9.75; city mills' blended patent, 10.15; city mills' high-grade straight, 9.50; city mills' extra 8.00a8.25; city mills' extra 8.00a8.25; city mills' spring, 10.35. Rye flour, medium to choice, 8.25a8.75. Cornmeal, 100 lbs., as to size, box, 2.25a3.25. Kale, Norfolk	Furnished by W. B. Hibbs & Co., Hibbs Bullding. BONDS. Open. High. Low. Close.
48 38 42 36% Philadelphia Company 1,000 38% 37½ 37½ + 7 58¾ 25¼ 52% 35 Pittsburgh Coal rcts 61,100 49½ 45½ 48½ + 2 88¾ 42½ 83¼ 72½ Pressed Steel Car Co 10,200 81¼ 77 80½ + 49 61¾ 32 53¾ 43 Railway Steel Springs 2,600 52½ 51 52½ + 13 37 20 31¾ 23 Ray Consol. Copper 94,600 31¾ 28 30½ ± 13	Rye—Receipts, 30,836 bushels; withdrawn from elevators, —— bushels; of drawn from elevators, 337,155 bushels; No. 2 rye, western, 1.65a1.66; bag lots, as to quality and condition, 1.25a1.40; No. 3 size box, 1.75a2.50. Peppers, Florida, as to rye, western, 1.62a1.63; No. 4 rye, western, 1.61a1.62.	\$100—Georgetown Gas cert. ind. 5s. 105½ 105½ 105½ 105½ 105½ 2,000—Georgetown Gas 5s. 105½ 105½ 105½ 105½ 105½ 28,500—Washington Gas 5s. 107 107 106½ 106½ \$2,500—Capital Traction R. R. 5s. 107 107 105 105 1,000—City & Suburban 5s. 102½ 102½ 102½ 102½ 102½ 128,000—Washington R. Wy. & Elec. 4s. 82½ 82½ 80½ 80% 80% 82,000—Potomac Elec. cons. 5s. 10178 102 100% 100%
115½ 75¼ 104¼ 88½ Reading Company	Hay—Prices per ton: No. 1 timothy, 16.50 at 7.50; No. 3, 13.00 at 5.00; light clover, mixed, 16.60; Ro. 1, 15.00 at 15.50; No. 2, 13.00 at 1.00; light clover, Mo. 1, 15.00 at 15.50; No. 2, 13.00 at 1.00; Florida, fancy, ripe, carrier, 3.25 a 3.50 do. do., choice, 2.25 a 3.00. 14; No. 3, 8.00 a 3.00. Fresh fish—Prices per pound, unless	2.000—Potomac Electric Light 1st 5s. 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2 105 105/2
233 168¼ 238¼ 215 Sears, Roebuck & Co 700 232½ 227 230¾ + 6 40¼ 22 29¾ 22½ Shattuck-Arizona Copper 5,900 29¾ 28¼ 29½ + 1 93¼ 37 71 50 Sloss-Sheffield Stl. & Iron 6,500 67 61 66 + 6 104½ 94¼ 98¼ 90 Southern Pacific 16,500 94 92¾ 93½ 93½ + ½	rye, 15.00a15.50; No. 2, 13.50a14.00; No. Carp, 6a7. Flounders, 8a10. Salmon 1 tangled, 10.50a11.00; No. 2, 9.50a10.00; trout, 14a16. Shad, Florida, roe, each No. 1 white, 9.00a9.50; do., No. 2, 8.00a 80a90; do., buck, each, 35a40. Rock 10. No. 2, 8.00a bodiling 25a24 do modify 20a25.	520—Washington Rwy. & Elec. com. 77 80 76½ 78 1.347—Washington Rwy. & Elec. pfd. 81½ 83½ 81½ 81% 81% 67—Norfolk & Washington Steamboat 157 157 151 152 745—Washington Gas. 71½ 78 71 76¼

1073	94/2	134/2	111	U. S. Industrial Alcohol	11,400	12274	11073	11973		
70%	47%	65	50%	U. S. Rubber Co	22,700	62	541/2	62	+	7
8136	57	6734	5134	U. S. Smelt., Ref. & Min	21,700	643%	593%	64	+	4
293/4	79%	115%	99	U. S. Steel	906,200	113%	1073%	11276	+	4
23	115	12134	116%	U. S. Steel pr	4,800	11814	11734	118	+	
30	74%	11734	97	Utah Copper Company	90,900	11734	112	114	+	
273/8	161/2	243/4	191/8	Utah Securities Co	2,800	221/4	2014	221/6	+	2
51	36	45	341/4	Virginia-Car. Chemical	500	401/2	381/4	401/2	+	1
723/4	41	62	46	Virginia Iron, Coal & Coke.	2,000	62	58	61	+	6
17	131/8	15%	113%	Wabash Railroad	1,300	123/4	12	123/4	-	
501/2	411/2	58	46	Wabash Railroad pr A	7,400	491/2	473/4	48%	-	
323/8	25	301/2	2434	Wabash Railroad pr B	3,400	253/8	243/4	25	+	
341/2	2434	283/4	22	Western Maryland	1,900	231/4	221/4	223/4	-	
151/2	87	99%	92	Western Union Co	3,900	95	93	943/4	+	1
715%	511/4	553%	46	Westinghouse Mfg. Co	35,400	517/8	49	511/2	+	1
273/8	21	221/8	131/2	Wheeling & Lake Erie	7,100	17	143/8	17	+	2
581/2	46	5014	361/2	Wheeling & Lake Erie pr.	3,100	40	371/4	39		
593/8	45	5234	46	White Motor Co	1,600	513/8	49	51	+	2
ot I	Asted	68	58	Wilson & Co	4,900	651/2	63	64	+	2
811/4	34	3814	30	Willys-Overland Co	17,900	365/8	34	36	+	1
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FINANCE-LOCAL AND OTHERWISE.

BY I. A. FLEMING.

Readily Appreciated.

Local Securities.

	Low
Stocks.	1913
Continental Oil	990
Galena Signal	77
Oble Off	144
Ohio Oil	122
Prairie Oil	210
Solar Refining	216
Standard Oil of California	970
Standard Oll of Latter	240
Standard Oil of Indiana	393
Standard Oil of Kansas	330
Standard Oil of Kentucky	240
Standard Oil of Nebraska	205
Standard Oil of New Jersey	000
Standard Oll of New Jersey	380
Standard Oil of New York	178
Vacuum Oil	179
Int. Petroleum	K 00

Henry Clews on Railroads.

FINANCIAL

"Small Change" Banks...

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We have a number of small banks for dropping small change in, and shall be glad to let you have one to take home.

You will find it a very good way of saving small amounts, and it will surprise you what a lot of money you can save this way without missing it.

You keep the Bank and we keep the key. When you think you have put enough in it to be worth while depositing, bring it to us and we will open it and credit your account with what it contains.

This is a very good way of saving for some particular object-for instance, for your summer trip, or for a piano, or for a set of china.

It is a mighty good way of teaching the children to save.

Come and get one. These Banks cost you nothing.

Home Savings Bank

7th Street and Mass. Ave. N.W.

436 7th Street S.W.

WEEKLY STATEMENT OF RESERVE BOARD

RESOURCES.	
Gold coin and certificates in vault Gold settlement fund Gold redemption fund with U. S. treasurer	\$330,184,000 205,561,000 2,325,000
Total gold reserve	\$538,070,000 19,113,000
Total reserve	\$557,183,000
Five per cent redemption fund against federal reserve bank notes. Bills discounted—members' Acceptances bought United States bonds One-year Treasury notes. Municipal warrants	18,500,000 108,860,000 29,126,000
Total earning assets	\$192,886,000
Federal reserve notes—net Due from other federal reserve banks	\$20,608,000

Stocks and Bonds Bought and Sold for Customers

John L. Edwards & Co.

PLACER

١,					
	Amounts. BONDS.	Open.	High.	Low.	Close.
	\$100—Georgetown Gas cert. ind. 5s	105%	105%	105%	105%
	9 000 Coorgetown Gas 5s	105%	105%	105%	105%
3,	28,500—Washington Gas 5s	107	107	10652	106%
١.		107	107	105	105
0	1,000—City & Suburban 5s	10235	10236	10234	10256
١,	128,000—Washington Rwy. & Elec. 4s	82%	8214	80%	80%
-	l se one Potomac Elec cons 5s	1015g	102	100%	100%
- 1	2 000 Potomac Electric Light 1st 5s	105	105%	105	105%
١,	1 s ann—Chesapeake & Potomac Tel. 5s	104	104%	104	10452
١,	2 600-Norfolk & Washington Steamboat 5s	105%	106	105	106
	9 000-Riggs Realty (long) 5s	101	102	101	102
	53,300—American Graphophone 6s	1011/4	102%	1011/4	10198
8	Shares. STOCKS.	Open.	High.	Low.	Close.
	994—Capital Traction	831/2	84%	8214	8216
1	520—Washington Rwy. & Elec. com		80	76%	78
	1.347—Washington Rwy. & Elec. pfd	8116	831/2	81%	8176
	ner Norfolk & Washington Steamboat	157	157	151	152
	Ter Washington Gas	7135	78	71	7614
:	514_Mergenthaler Linotype	169	169	163%	164%
	402 Innston Monotype	74.4	75	70%	71
	11 American National Bank	153	160	153	160
:	12 Canital National Bank	222	225	222	225
1	10 Columbia National Bank	240	240	240	240
5	l commercial National Bank.	192	193	192	193
	ne Dietelet National Bank	143	1431/4	143	14314
1	Vo_Federal National Bank	159	160	1581/2	160
	14 Conord National Bank	14114	142	1411/8	142
	as American Security & Trust	260	260%	260	260%
	A National Savings & Trust	21111	277%	27734	277%
	Thion Trust	124%	125	124	125
1	an_Washington Loan & Trust	248	248	239	241
	100 Continental Trust	1261/2	1271/2	124	124
,	10_Rank of Commerce & Savings	12	12	12	12.
	10-East Washington Savings Bank	121/2	121/2	121/2	1214
1	95_Arlington Fire Insurance	81/2	81/2	81/2	81/2
3	6-German-American Fire Insurance	300	300	300	800
- 1	The second secon	-		20	

5—German-American Fire Insurance 5
3—Columbia Title Insurance 6
28—Real Estate Title Insurance 78

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I Will Sell \$2,000 Potomac Consid. 5% at 100%. \$1,000 Wash. Rwy. & Elec. 4% at 81. \$5,000 Cap. Traction 5% at 105. \$1,000 C. C. to Gt. Falis 5% at 45. 25 Capital Traction at 83%. 25 Wash. Rwy. & Elec. com. at 81. 50 Wash. Rwy. & Elec. pfd. at 83. 100 Washington Utilities at 22. 50 Washington Gas at 84. 50 Georgetown Gas (bid wanted) 10 Mergenthaler at 165 ex. 50 Lanston at 75.

10 Mergenthaler at 165 ex.
50 Lanston at 75.
10 District National Bank at 146.
15 Continental Trust at 125.
10 Riggs Nat. Bank at 550.
100 Bank of Commerce & Sav. at 14.
75 Wash. Exchange Bank at 11.
300 American Paper Can (bid wanted).
10 Gayety Theater at 155.
1,000 Oklahoma Oil at 13½.
97 Atlantic Building Co. at 17½.
8 J. Maury Dove. Co.
15 Am. Funding Corp. pfd. at 8%.
50 District Title Insurance at 15.
530 Celestine Oil at 1.
500 Miller Train Control.

500 Miller Train Control. 100 Wash. Base Ball Club at 17½.

I Will Buy

\$1,000 Potomac Consid. 5% at 10014.
\$1,000 Wash., Alex. & Mt. V. 5% at 721%
25 Capital Traction at 8234.
25 Wash. Rwy. & Elec. pfd. at 8134.
270 (any part) Washington Gas.
20 Munsey Trust at 90.
10 Continental Trust at 12374.
100 Wash. Base Ball Club at 14.
2,500 Oklahoma Oil.

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